

## STATEMENT OF PURPOSE

RS27455 / S1266

Idaho Code §33-3726 created in the state treasury a fund to be known as the higher education stabilization fund. The higher education stabilization fund currently consists of four (4) separate accounts. One of those accounts, designated the community college start-up account (0149-04), will be completely paid out by the end of Fiscal Year 2020. Thereafter, the account will no longer be needed.

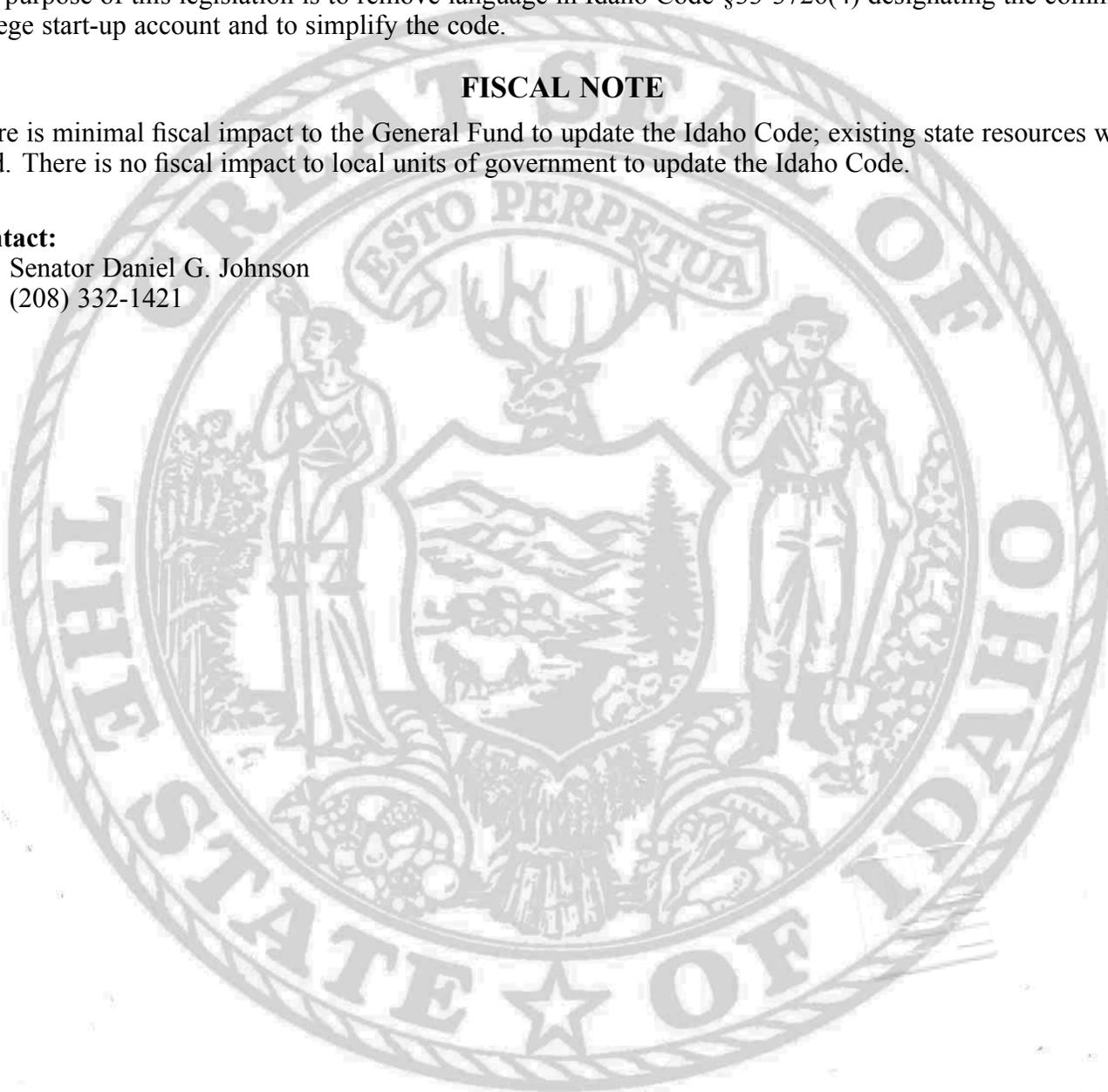
The purpose of this legislation is to remove language in Idaho Code §33-3726(4) designating the community college start-up account and to simplify the code.

### FISCAL NOTE

There is minimal fiscal impact to the General Fund to update the Idaho Code; existing state resources will be used. There is no fiscal impact to local units of government to update the Idaho Code.

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**DISCLAIMER:** This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).